

## Treasurer's Report August 31, 2017

At the end of August Regency's net operating cash was \$222,000.  
Our reserve assets totaled \$1,121,000.

Spending for the first eight months of the year was below budget, primarily because several staff positions remained open for part of the year. They have now been filled.

Hurricane recovery costs are manageable and are expected to be covered within the current year's operating budget.