

MINUTES
BOARD OF DIRECTORS
REGENCY ISLAND DUNES
APRIL 25, 2019

The meeting of the Board of Directors was called to order by President Dick Janes at 3:03PM in Building II. Roll call was taken by Secretary Charlyn Filewicz with the following Directors present: Dick Janes, President; Charlyn Filewicz, Secretary; Rob Rank, Treasurer, George "Doc" Bruce, Marc Coons, Mike McKenna, and Matt Rudd. There was a quorum.

Also present were Jacqueline Thomas, Property Manager, and Cammy Treanor, Office Administrator.

A motion was made by Director Bruce to approve the Minutes of March 28, 2019. It was seconded by Director Coons. The Minutes were approved.

TREASURER'S REPORT

At the end of March net operating cash was \$190,000. Our reserve assets totaled \$1,100,000.

The Regency 2018 annual audit report is available. A copy has been sent to each Board member. Mari Huff, CPA, has joined us today to discuss the audit, the audit report and take questions.

The report is available to owners in the Management office.

At this time Mari Huff, CPA, presented the annual audit report to the BOD and answered questions. The BOD thanked her for her presentation.

PRESIDENTS' COUNCIL

Director Rudd reviewed the discussions from the last Presidents' Council meeting. His report can be heard in its entirety in the Office. There are several issues which will be of interest to Regency residents in the near future.

Manager Thomas reviewed the Landscape update on the palm tree replacement and the new flowers.

There will be new lighting along the front of the Regency complex. Several other projects are ongoing. Her report is attached to and becomes a permanent part of these official records.

The rebar inspections will be May 20-23.

The bike rooms have been cleaned out

The Office and the exercise room windows have been tinted.

Samples for carpet in the resident lobbies can be seen in the Office. Decorating representatives for each building will be finalized.

Adjustments are still being made to the final bylaws changes, which will be presented to owners before the October-November meeting.

A motion was made to adjourn this meeting by Secretary Filewicz. It was seconded by Director Rudd. The meeting was adjourned sine die.

Charlyn Kelly Filewicz, Secretary
Regency Island Dunes.